

General Fund Budget Summary 2017 - 2022



Description	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Budget 2021/22
	£	£	£	£	£
Service Base Budget	28,843,692	29,034,404	29,815,167	30,265,949	30,875,219
<i>Medium Term Planning Options</i>					
Savings and Efficiencies					
- Customers and Communities	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Total Savings	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Growth					
- Customers and Communities	15,000	15,000	15,000	15,000	15,000
Total Growth	15,000	15,000	15,000	15,000	15,000
Total MTP Options	0	0	0	0	0
Gross Revenue Budget	28,843,692	29,034,404	29,815,167	30,265,949	30,875,219
Corporate Budgets					
Debt Financing - Current	1,617,502	1,798,389	1,798,624	1,864,176	1,764,938
Recharges from General Fund to HRA	(2,744,907)	(2,644,907)	(2,524,907)	(2,524,907)	(2,524,907)
Parish Grants	(20,611)	(20,611)	(20,611)	(20,611)	(20,611)
Parish Precepts	1,044,721	1,044,721	1,044,721	1,044,721	1,044,721
Contribution to/(from) Earmarked Reserves	54,300	2,998,000	2,922,000	3,407,000	3,407,000
Total Corporate Budgets	(48,995)	3,175,592	3,219,827	3,770,379	3,671,141
Net Budget	28,794,697	32,209,995	33,034,995	34,036,328	34,546,360
Funding					
Revenue Support Grant	(1,792,976)	(886,014)	0	0	0
Transition Grant	(23,672)	0	0	0	0
Business Rates Retention Scheme	(7,595,224)	(7,803,698)	(8,034,281)	(8,050,071)	(8,050,071)
New Homes Bonus	(4,112,192)	(3,292,591)	(2,870,990)	(2,448,891)	(2,448,891)
Total Government Funding	(13,524,064)	(11,982,303)	(10,905,271)	(10,498,962)	(10,498,962)
Council Tax					
Band D Council Tax	212.91	217.91	222.91	227.91	232.91
Tax Base	65,230	65,882	66,541	67,207	67,879
NBC Council Tax	(13,888,119)	(14,356,412)	(14,832,682)	(15,317,041)	(15,809,605)
Parish-related Council Tax	(1,044,721)	(1,044,721)	(1,044,721)	(1,044,721)	(1,044,721)
Total Council Tax	(14,932,840)	(15,401,133)	(15,877,403)	(16,361,762)	(16,854,326)
Surplus on Collection Fund	(337,793)	0	0	0	0
Total Funding	(28,794,697)	(27,383,436)	(26,782,673)	(26,860,725)	(27,353,288)
Savings to be identified	0	4,826,559	6,252,322	7,175,603	7,193,072

The Efficiency plan is in place to close the future years gap as explained in the main body of this report section 3.2.14.